

TH HEAVY ENGINEERING BERHAD (634775-D)
(formerly known as Ramunia Holdings Berhad)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 JUNE 2012

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT QUARTER 30-Jun-12 Unaudited RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30-Jun-11 Audited RM'000	CURRENT FINANCIAL YEAR 30-Jun-12 Unaudited RM'000	PRECEDING CORRESPONDING FINANCIAL YEAR 30-Jun-11 Audited RM'000
Revenue	29,379	N/A	70,087	N/A
Cost of sales	(16,871)	N/A	(29,255)	N/A
Gross profit	12,508	N/A	40,832	N/A
Other income	940	N/A	1,032	N/A
Administration expenses	(8,330)	N/A	(15,797)	N/A
Other expenses	2,237	N/A	(5,182)	N/A
Operating profit	7,355	N/A	20,885	N/A
Finance cost	(572)	N/A	(1,313)	N/A
Profit before taxation	6,783	N/A	19,572	N/A
Taxation	(750)	N/A	(5,750)	N/A
Profit after taxation	6,033	N/A	13,822	N/A
Other comprehensive income	-	N/A	-	N/A
Total comprehensive income for the period	6,033	N/A	13,822	N/A
Profit attributable to:				
Owners of the Company	6,033	N/A	13,822	N/A
Non-controlling interests	-	N/A	-	N/A
	6,033	N/A	13,822	N/A
Total comprehensive income attributable to:-				
Owners of the Company	6,033	N/A	13,822	N/A
Non-controlling interests	-	N/A	-	N/A
	6,033	N/A	13,822	N/A
Profit attributable to shareholders of the Company				
	sen	sen	sen	sen
i) Basic earnings per share	0.91	N/A	2.09	N/A
ii) Fully diluted earnings per share	N/A	N/A	N/A	N/A
Gross interest income	332	N/A	397	N/A
Gross interest expense	4	N/A	86	N/A

Due to the change in the financial year end from 31 October to 31 December, no comparative figures are presented. However, the previously announced results for 3 months period ended 30 April 2011 is attached to this announcement as reference.

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the period ended 31 December 2011)

TH HEAVY ENGINEERING BERHAD (634775-D)
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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2012

	As at 30-Jun-12 Unaudited RM'000	As at 31-Dec-11 Audited RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	290,130	279,361
Intangible assets	3	7
Trade receivables	28,500	-
Deferred tax assets	13,750	19,500
	332,383	298,868
Current Assets		
Inventories	3,051	2,571
Trade and other receivables	39,035	28,054
Prepayments	885	1,304
Cash and cash equivalents	26,000	48,484
	68,971	80,413
TOTAL ASSETS	401,354	379,281
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	165,710	331,420
Share premium	-	97,528
Retained profits/(Accumulated losses)	1,666	(275,394)
	167,376	153,554
Non-controlling interests	-	-
Total Equity	167,376	153,554
Non Current Liabilities		
Deferred tax liabilities	21	21
Borrowings	197,949	196,652
	197,970	196,673
Current Liabilities		
Trade and other payables	36,008	29,054
	36,008	29,054
Total Liabilities	233,978	225,727
TOTAL EQUITY AND LIABILITIES	401,354	379,281
	-	-
Net assets per share (sen)	25.3	23.2

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the period ended 31 December 2011)

TH HEAVY ENGINEERING BERHAD (634775-D)**(formerly known as Ramunia Holdings Berhad)**

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**FOR THE PERIOD ENDED 30 JUNE 2012**

	Share <u>Capital</u> (RM '000)	Share <u>Premium</u> (RM '000)	(Accumulated Losses)/ Retained <u>Profits</u> (RM '000)	<u>Total</u> (RM '000)
Balance at 1 January 2012	331,420	97,528	(275,394)	153,554
Credit arising from share premium reduction	-	(97,528)	97,528	-
Credit arising from change in par value (Note 1)	(165,710)	-	165,710	-
Total comprehensive income	-	-	13,822	13,822
Balance at 30 June 2012	165,710	-	1,666	167,376

Note 1

On 14 June 2012, the High Court of Malaya in Kuala Lumpur had confirmed and sanctioned the Company's Petition for an order for reduction of the Company's share capital in relation to the Proposed Capital Reconstruction pursuant to Section 64 of the Companies Act, 1965.

The Change in Par Value took effect from 20 June 2012, the lodgement date of the sealed Court Order with Companies Commission of Malaysia.

Due to the change in financial year end from 31 October to 31 December the results for the corresponding period in the prior year are not presented as it is not comparable.

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the period ended 31 December 2011)

TH HEAVY ENGINEERING BERHAD (634775-D)
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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 JUNE 2012

	CURRENT QUARTER 30-Jun-12	AS AT PRECEEDING FINANCIAL YEAR 30-Jun-11
	RM'000	RM'000
Net cash from operating activities	16,992	N/A
Net cash used in investing activities	(7,444)	N/A
Net cash used in financing activities	(5,303)	N/A
Net change in cash and cash equivalents	4,245	N/A
Cash and cash equivalents at beginning of financial year	4,373	N/A
Cash and cash equivalents at end of financial year	8,618	N/A
Cash and cash equivalent at end of the financial period comprise the followings:-		
Cash and bank balances	8,135	N/A
Short term deposits	17,865	N/A
	26,000	N/A
less: Short term deposits pledged	(17,382)	N/A
	8,618	N/A

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the period ended 31 December 2011)